



2 OCT 1959

MEMORANDUM FOR: Director of Central Intelligence
THROUGH: Deputy Director/Intelligence *for*
SUBJECT: Comments on "Crossroads in International
Economic Policy"

1. This memorandum suggests action on the part of the DCI. Such requested action is contained in paragraph three.
2. We were favorably impressed by the content and recommendations of the subject lecture of Mr. Fleming. It showed a clear appreciation of early and recent economic history. It makes a forthright proposal for a substantial increase in the freedom of trade and freedom of international capital movement. At the same time, the speech encourages a program of joint multilateral participation in extension of development credits to newly developing countries. Mr. Fleming also has a keen interest in the international security of the dollar and an awareness of the difficulties associated with maintaining confidence in an international currency.

3. It is suggested that the attached letter be signed and forwarded to Mr. Fleming.



STAT

OTTO E. GUTHE
Assistant Director
Research and Reports

Enclosure:
Letter to Mr. Fleming

Executive Registry

11-8238

14 OCT 1959

card
Mr. Lamar Fleming, Jr.
Chairman of the Board of Directors
Anderson, Clayton and Company
Houston, Texas

Dear Mr. Fleming:

I enjoyed looking through the copy of your recent speech on the "Crossroads in International Economic Policy", delivered at Southern Methodist University. I and members of my organization were impressed by your keen appreciation of early and recent economic history pertaining to the subject, and believe that you did a particularly fine job of outlining the need, in world trade development, for maintaining the integrity of the U.S. dollar.

Thank you for sending me a copy of the text of this thought-provoking speech.

Sincerely,

SIGNED

Distribution

Orig. & 1 - Addressee

✓ 1 - DCI

1 - DDCI

2 - DD/I

2 - AD/RR

1 - Ch/E

1 - D/S

Allen W. Dulles
Director

APPROVED:

ORR/D/S: (23 Sep 59)

Rewritten: OAD/RR:OEGuthe:ais 1 Oct 59 Deputy Director/Intelligence